

TỔNG CÔNG TY HÀNG HẢI VIỆT NAM
CÔNG TY CỔ PHẦN VẬN TẢI BIỂN VINASHIP

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PARENT COMPANY FINANCIAL STATEMENT
QUÝ IV NĂM 2024

ĐƠN VỊ BÁO CÁO: CÔNG TY CP VẬN TẢI BIỂN VINASHIP

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

FINANCIAL STATEMENT LIST THE QUARTER IV OF 2024

Parent Company

No	FORM	ITEMS	TERM	PAGES
1	B01-DN	BALANCE SHEET	4th QUARTER 2024	1-2
2	B02-DN	INCOME STATEMENT	4th QUARTER 2024	3-3
3	B03-DN	CASH FLOW STATEMENT	4th QUARTER 2024	4-4
4	B09-DN	FINANCIAL STATEMENT FOOTNOTES	4th QUARTER 2024	5-21

Preparer



Nguyen Bao Ngoc

Chief - accountant



Tran Thi Thanh Huong

General director



Duong Ngoc Tu

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

B01-DN

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

Balance Sheet
The Quarter IV 2024
As at 31st December 2024

Currency: VND

ASSETS	CODE	NOTES	31/12/2024	01/01/2024
1	2	3	4	5
A - CURRENT ASSETS	100		346.282.977.877	373.450.609.598
(100 = 110 + 120 + 130 + 140 + 150)				
I - Cash	110	V.1	131.101.782.762	221.084.835.176
1 - Cash	111		131.101.782.762	206.084.835.176
2 - Cash equivalents	112			15.000.000.000
II - Current financial investments	120	V.2	133.000.000.000	60.000.000.000
3 - Held-to-Maturity investments	123		133.000.000.000	60.000.000.000
III - Current accounts receivable	130		12.102.063.073	40.030.805.702
1 - Short-term trade receivables	131	V.3	4.257.433.594	23.833.808.430
2 - Short-term advances to suppliers	132		1.845.667.936	11.490.207.808
6 - Other short-term receivables	136	V.4	15.500.653.396	14.213.481.317
7- Provision for doubtful short-term receivables (*)	137	V.5	(9.501.691.853)	(9.506.691.853)
IV - Inventories	140		39.903.079.145	32.055.438.765
1 - Inventories	141	V.6	39.903.079.145	32.055.438.765
2 - Provision for obsolete inventories (*)	149			
V - Other current assets	150		30.176.052.897	20.279.529.955
1 - Short-term prepaid expenses	151	V.12	2.261.518.985	3.023.525.620
2 - Value-added tax deductible	152		26.374.616.331	14.725.601.561
3 - Tax and other receivables from the State	153	V.16	1.539.917.581	2.530.402.774
B - NON-CURRENT ASSETS	200		452.807.196.424	236.523.762.644
(200 = 210 + 220 + 240 + 250 + 260)				
II - Fixed assets	220		416.270.049.723	140.939.021.046
1 - Tangible fixed assets	221	V.8	416.270.049.723	140.887.682.136
- Historical Cost	222		1.208.747.500.070	1.323.978.959.820
- Accumulated depreciation (*)	223		(792.477.450.347)	(1.183.091.277.684)
3 - Intangible fixed assets	227	V.9	-	51.338.910
- Historical Costs	228		664.654.500	664.654.500
- Accumulated amortisation (*)	229		(664.654.500)	(613.315.590)
III - Invested real estate	230	V.11	2.640.417.397	3.432.542.629
- Historical Costs	231		23.700.004.651	23.700.004.651
- Accumulated depreciation (*)	232		(21.059.587.254)	(20.267.462.022)
IV - Long-term assets in progress	240	V.7	1.224.343.997	49.739.044.253
- Construction in Progress	242		1.224.343.997	49.739.044.253
V - Long-term-financial investments	250		5.000.309.068	5.087.993.205
1 - Investments in Subsidiaries	251		5.000.000.000	5.000.000.000
3 - Investments in Other Companies	253	V.2	1.437.338	537.428.525
4 - Provision for Long-term Investments Devaluation (*)	254	V.2	(1.128.270)	(449.435.320)
VI - Other long-term assets	260		27.672.076.239	37.325.161.511
1 - Long-term prepaid expenses	261	V.12	27.672.076.239	37.325.161.511
TOTAL ASSETS (270 = 100 + 200)	270		799.090.174.301	609.974.372.242

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

B01-DN

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

RESOURCES	CODE	NOTES	31/12/2024	01/01/2024
I	2	3	4	5
A - LIABILITIES (300 = 310 + 330)	300		223.823.080.520	94.931.465.458
I - Current liabilities	310		97.185.956.462	94.725.960.843
1 - Short-term trade payables	311	V.15	26.033.364.477	14.451.919.979
2 - Short term Advances Received from Customers	312		-	2.000.000.000
3 - Statutory Obligations	313	V.16	10.133.478.802	7.657.199.703
4 - Payables to employees	314		19.757.398.188	28.239.430.795
5 - Short-term accrued expenses	315	V.17	4.692.676.756	1.653.991.957
8 - Short-term Unrealized Revenue	318	V.19	777.524.935	399.673.505
9 - Other short-term payables	319	V.18	4.141.984.468	28.047.956.134
8 - Short-term borrowings and finance lease	320	V.14	20.905.357.144	-
12 - Welfare and Reward Funds	322		10.744.171.692	12.275.788.770
II - Long-term liabilities	330		126.637.124.058	205.504.615
7 - Other long-term payables	337	V.18	900.000.000	-
8 - Long-term borrowings and finance lease	338	V.14	125.432.142.856	-
11 - Payable Deferred Income Tax	341	V.21	304.981.202	205.504.615
B - OWNER'S EQUITY	400		575.267.093.781	515.042.906.784
I - Owner's equity	410	V.22	575.267.093.781	515.042.906.784
1 - Owner's equity invested capital	411		339.999.600.000	200.000.000.000
- Ordinary stock with voting right	411a		339.999.600.000	200.000.000.000
8 - Development Investment Fund	418		169.907.385.045	145.900.399.266
11 - Undistributed Profit	421		65.360.108.736	169.142.507.518
- Undistributed earnings/ accumulated losses by the end of prior	421a		23.481.288.193	133.722.357.597
- Losses/Undistributed earnings of current year	421b		41.878.820.543	35.420.149.921
TOTAL RESOURCES (440 = 300+400)	440		799.090.174.301	609.974.372.242

Preparer



Nguyen Bao Ngoc

Chief-accountant



Tran Thi Thanh Huong

Hai Phong, Viet Nam 10 January, 2025

General Director




Duong Ngoc Tu

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

B01-DN

INCOME STATEMENT
The quarter IV ended 31 December 2024

Currency: VNĐ

ITEMS	CODE	NOTES	QUARTER IV		YEAR	
			Quarter IV 2024	Quarter IV 2023	2024	2023
			4	5	6	7
1 - Revenue from sale of goods and rendering of services	01	VI.24	138.022.874.920	120.835.901.784	569.172.796.552	547.107.412.021
3 - Net revenue from sale of goods and rendering of services (10 = 01 - 02)	10	VI.26	138.022.874.920	120.835.901.784	569.172.796.552	547.107.412.021
4 - Cost of goods sold and services rendered	11	VI.27	141.968.847.323	128.948.485.956	555.027.865.522	538.536.588.791
5 - Grossprofit from sale of goods and rendering of services (20 = 10-11)	20		(3.945.972.403)	(8.112.584.172)	14.144.931.030	8.570.823.230
6 - Finance Income	21	VI.28	9.880.027.923	2.822.657.393	15.521.810.090	21.196.570.164
7 - Finance expenses In which: Interest expenses	22 23	VI.29	1.199.239.527 781.803.082	2.072.581.007 533.951.542	4.181.484.507 781.803.082	8.839.046.784 2.862.441.692
8 - Selling expenses	25	VI.32	3.326.951.510	3.154.637.458	9.550.182.520	11.841.439.097
9 - General and administrative expenses	26	VI.32	10.909.138.224	5.113.915.593	28.017.313.130	20.493.495.309
10 - Operating(loss)/profit 30 = 20 + (21 - 22) + 24 - (25 + 26)	30		(9.501.273.741)	(15.631.060.837)	(12.082.239.037)	(11.406.587.796)
11 - Other income	31	VI.30	61.087.578.693	58.700.365.495	94.492.662.333	58.782.930.135
12 - Other expenses	32	VI.31	221.960.527	2.584.622.120	656.151.493	3.028.471.568
13 - Other profit (40 = 31 - 32)	40		60.865.618.166	56.115.743.375	93.836.510.840	55.754.458.567
14 - Accounting (loss)/profit before tax (50 = 30 + 40)	50		51.364.344.425	40.484.682.538	81.754.271.803	44.347.870.771
15 - Current corporate income tax expenses	51	VI.34	10.039.944.740	7.505.444.909	16.294.686.480	7.831.923.837
16 - Deferred Income Tax	52	VI.35	(554.420.858)	1.095.797.013	99.476.587	1.095.797.013
17 - Net(loss)/profit after tax (60 = 50 - 51 - 52)	60		41.878.820.543	31.883.440.616	65.360.108.736	35.420.149.921
18 - Earning per Share	70		1.232	1.594	2.421	1.771
19 - Diluted earning per share	71					

Preparer



Nguyen Bao Ngoc

Chief-accountant



Tran Thi Thanh Huong

Hai Phong, Viet Nam 10 January, 2025

General Director



Duong Ngoc Tu

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

CASH FLOW STATEMENT
The quarter IV ended 31 December 2024

Currency: VND

Items	Code	Notes	Current year 2024	Previous year 2023
1	2	3	4	5
I - CASH FLOWS FROM OPERATING ACTIVITIES				
1 - Loss/Profit before tax	01		81.754.271.803	44.347.870.771
2 - Adjustments for				
Depreciation of tangible fixed assets, amortisation of intangible fixed assets	02		67.489.002.705	87.946.838.956
- Provisions	03		(52.057.200)	(3.947.965.151)
- Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	04		(1.487.370.687)	(1.029.333.924)
- Profits from investing activities	05		(93.717.649.254)	(9.733.248.071)
- Interest expenses	06		781.803.082	2.862.441.692
- Other adjustments	07		-	(58.628.174.289)
3 - Operating profit before changes in working capital	08		54.768.000.449	61.818.429.984
- Decrease/increase in receivables	09		9.237.122.876	(12.914.284.637)
- Decrease/increase in inventories	10		(7.847.640.380)	26.122.662.080
- Decrease/increase in payables	11		(3.122.110.042)	(56.693.716.446)
- Decrease/increase in prepaid expenses	12		10.415.091.907	91.577.403
- Decrease/increase trading securities	13			
- Interest paid	14		(14.503.641.077)	(2.277.205.598)
- Corporate income tax paid	15		(13.760.186.649)	(8.376.188.137)
- Operating other income	16		8.100.000	2.980.000
- Operating other expenses	17		(5.304.638.817)	(1.461.222.000)
Net cash flows from operating activities	20		29.890.098.267	6.313.032.649
II - CASH FLOWS FROM INVESTING ACTIVITIES				
1 - Purchase of fixed assets	21		(320.732.099.161)	(58.467.723.315)
2 - Proceeds from disposals of fixed assets	22		129.063.137.847	55.003.367
3 - Payments to provide loans, to acquire debt instrument of other units	23		(164.000.000.000)	(170.000.000.000)
4 - Receipts from the recovery of loans provided, from the re-sale of debt instruments of other units	24		91.000.000.000	230.554.520.548
5 - Payments of investments in capital contributions to other units	25		-	
6 - Cash recovered from investments in capital contributions to other units	26		100.054.752	
7 - Interest received	27		3.502.019.277	10.257.147.567
Net cash flows used in investing activities	30		(261.066.887.285)	12.398.948.167
III - CASH FLOWS FROM FINANCING ACTIVITIES				
3 - Drawdown of borrowings	33	VII	146.337.500.000	-
4 - Repayment of borrowings	34	VII		(36.018.450.000)
6 - Dividend, profit paid to owner	36		(6.600.000.000)	
Net cash flows used in/from financing activities	40		139.737.500.000	(36.018.450.000)
NET INCREASE IN CASH FOR THE YEAR (50 = 20+30+40)	50		(91.439.289.018)	(17.306.469.184)
CASH AT BEGINNING OF YEAR	60		221.084.835.176	237.371.958.697
Impact of exchange rate fluctuation	61		1.456.236.604	1.019.345.663
CASH AT END OF YEAR (70 = 50+60+61)	70		131.101.782.762	221.084.835.176

Preparer



Nguyen Bao Ngoc

Chief-accountant



Tran Thi Thanh Huong

Hai Phong, Viet Nam, 10 January, 2025

General Director



Duong Ngoc Tu

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

Address: No. 14 Vo Nguyen Giap, Kenh Duong Ward, Le Chan District, City. Hai Phong

Parent Company financial statements

For the fourth quarter of 2024, ending December 31, 2024

Form No. B09-DN

**NOTES TO THE FINANCIAL STATEMENTS
THE QUARTER IV OF 2024**

I - CHARACTERISTICS OF THE ENTERPRISE'S MANAGEMENT

1. Form of capital ownership: Vietnam Maritime Corporation 51%; Vietnam container shipping Joint Stock Corporation 40,01%.

-The company's headquarters is located at No. 14 Vo Nguyen Giap, Duong Kinh Quarter, Le Chan District, Haiphong City.

- On 31 December 2024, the company has the following subsidiaries:

+Branch offices:

Ho Chi Minh City Branch at 5E Nguyen Dinh Chieu, District 1, Ho Chi Minh City

The Da Nang branch is located at No. 26 Nguyen Chi Thanh, Da Nang City

Quang Ninh Branch at No.73 Le Thanh Tong, Ha Long

-Subsidiary: 01 Merger of subsidiaries

Vinaship Maritime Services Co., Ltd. is located at 280 Ngo Quyen Street, Van My Quarter, Ngo Quyen District, Haiphong City.

- On 31 December 2024, the total number of employees in the company is 285.

2- Field of Business: sea transport

3- Business lines:

- Sea transportation business;

- Warehousing and storage of goods;

- Shipping agency services; sea freight agency services; delivery, crane lifting, and goods counting services; customs tax declaration services; ship charter brokerage services; maritime brokerage; ship supply services; logistics services; Airline and train ticket agents; transportation brokerage services; multimodal transport services; container agents; port and sea exploitation; ship management services;

Labor cooperation services;

- Real estate business, land use rights belonging to the owner, user or tenant;

- Short-term accommodation services: hotels, guest houses, motels;

- Goods import and export services;

- Transporting goods by road;

- Wholesale and trading of scrap, metal and non-metal scrap;

- Repair and maintenance of marine transport vehicles;

- Loading and unloading goods;

- Agents, brokers, auctions of goods;...

4- Characteristics of business operations in the fourth quarter of 2024 that affect financial statements

Vinaship's dry cargo fleet consists of five ships with a total capacity of 100,111 DWT. In the fourth quarter, the company sold and liquidated the Vinaship Diamond ship (delivered to the buyer on November 28, 2024) while successfully purchasing a new ship, Vinaship Unity, which is 12 years old with a capacity of 28,189 DWT. The new ship was received on December 2, 2024, but is currently undergoing major repairs and has not yet been put into operation.

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

Address: No. 14 Vo Nguyen Giap, Kenh Duong Ward, Le Chan District, City. Hai Phong
Parent Company financial statements
For the fourth quarter of 2024, ending December 31, 2024

The company's fleet primarily operates on routes in Northeast and Southeast Asia, with a combination of voyage charters and time charters. The main cargo types remain cement, clinker, coal, rice, and fertilizers. These traditional cargoes of the company continue to secure stable volumes for the fleet. However, from mid-November to the end of the fourth quarter, freight rates dropped significantly due to maritime market, resulting in lower revenue from maritime transport and a considerable decline in business efficiency during the quarter.

On the positive side, in the fourth quarter, the company recorded over VND 61 billion in income from the ship sale. Additionally, maritime services and third-party chartering activities were well-executed, generating VND 15.8 billion in revenue. As of December 31, 2024, the company recorded a financial gain of 8.7 billion VND due to the appreciation of the U.S. dollar exchange rate.

II – ACCOUNTING PERIOD, CURRENCY UNITS USED IN ACCOUNTING:

1- Fourth quarter accounting period: begins on 1 October and ends on 31 December of the year. The fourth quarter 2024 accounting period starts from October 1, 2024 to December 31, 2024.

2- Currency used in accounting: Currency used in accounting records is Vietnam Dong.

III – APPLICABLE ACCOUNTING STANDARDS AND REGIME:

1- Applicable accounting regime: According to Circular No. 200/2014/TT/BTC dated December 22, 2014 of the Ministry of Finance guiding the corporate accounting regime, Circular No. 53/2016/TT-BTC amended Change and supplement a number of articles of Circular No. 200/2014/TT-BTC. Circular No. 202/2014/TT/BTC dated December 22, 2014 of the Ministry of Finance guiding methods of preparing and presenting Consolidated Financial Statements.

2- Declaration of compliance with Accounting Standards and Accounting Regime:

- The company complies with published Vietnamese accounting standards.
- The company complies with the regulations of the current accounting regime.

3- Applicable accounting form:

- Organize centralized accounting work.
- Accounting book form applied: Accounting software.

IV- APPLICABLE ACCOUNTING POLICIES:

1- Principles for recording cash and cash equivalents; Principles and methods of converting other currencies into currencies used in accounting:

- Principles for determining cash equivalents: short-term investments with a recovery period of no more than 3 months from the date of investment that can be easily converted into a determined amount of cash and have no risk in the future. conversion into cash at the time of reporting.

- Principles and methods of converting other currencies to currencies used in accounting:

The currency used in records is Vietnam Dong. For operations related to money, receivables and payables in foreign currencies are converted into Vietnamese Dong. The conversion of foreign currency into Vietnamese Dong is at an exchange rate approximately equal to the average transfer exchange rate where the business regularly conducts transactions. The approximate exchange rate ensures the difference does not exceed +/-1% compared to the average transfer buying and selling rate. The average transfer trading rate is determined

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

Address: No. 14 Vo Nguyen Giap, Kenh Duong Ward, Le Chan District, City. Hai Phong

Parent Company financial statements

For the fourth quarter of 2024, ending December 31, 2024

monthly on the basis of the average of the buying and selling rates. and daily transfer selling rates of commercial banks.

Revaluated at the end of the quarterly and annual accounting periods for monetary items denominated in foreign currencies:

- For deposits and loans at banks: calculated according to the average transfer exchange rate of commercial banks.

- For other receivables and payables: calculated according to the average transfer exchange rate of the commercial bank where the business regularly transacts.

2- Accounting policy for inventory:

- Principle of recording inventory: at original cost.

- Method of calculating inventory value: weighted average price

- Inventory accounting method: regular declaration

- Establishing provisions for devaluation of inventory: implemented according to Circular No. 48/2019/TT/BTC dated August 8, 2019 of the Ministry of Finance.

Inventory management follows accounting standard No. 02.

3- Principles for recording and depreciating fixed assets:

- Principles for recording tangible and intangible fixed assets: According to accounting standards 03.04 and circular guiding the implementation of standards TT 89/2002/TT-BTC dated October 9, 2002 of the Ministry of Finance; Circular No. 45/2013/TT-BTC dated April 25, 2013, Circular 200/2014/TT-BTC of the Ministry of Finance. Record tangible fixed assets and intangible fixed assets at historical cost. The balance sheet is reflected according to 3 indicators: Original price, accumulated depreciation, and remaining value.

- Principles for recording financial lease fixed assets: according to Standard No. 06; Circular guiding standards No. 105/2003/TT-BTC dated November 4, 2003 of the Ministry of Finance.

- Depreciation method and useful life of tangible and intangible fixed assets: depreciation of fixed assets according to the straight-line method and determination of useful life of fixed assets shall comply with Circular No. 45/2013/TT-BTC April 25, 2013 of the Ministry of Finance.

4- Principles for recording and depreciation of investment real estate:

- Principles for recording investment real estate: according to Standard No. 05- Investment real estate and Circular guiding standards No. 23/2005/TT-BTC - March 30, 2005 of the Ministry of Finance. Record investment real estate at cost.

- Principles and methods of depreciation of investment real estate: depreciation of fixed assets according to the straight-line method and determination of useful life of fixed assets shall comply with Circular No. 45/2013/TT-BTC dated April 25 /2013 of the Ministry of Finance.

5- Principles for recording financial investments:

- Principles for recording investments in Subsidiaries according to Standard No. 25, Associate Companies according to Standard No. 07, Jointly controlled business establishments according to Standard No. 08.

- Principles for recording short-term securities investments: Investments with a capital recovery period of less than 1 year are recorded at original cost.

- Principles for recording long-term securities investments: Investments have a capital recovery period of 1 year or more. Record financial investments at cost.

- At the date of preparation of the financial statements, securities investments are determined at cost less provisions for decline in securities prices.

- Provision for stock price decline and reversal of stock price decline provision are implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

VINASHIP SEA TRANSPORTATION JOINT STOCK COMPANY

Address: No. 14 Vo Nguyen Giap, Kenh Duong Ward, Le Chan District, City. Hai Phong

Parent Company financial statements

For the fourth quarter of 2024, ending December 31, 2024

- Provision for stock price decline and reversal of stock price decline provision are implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

6- Principles for recording and capitalizing borrowing costs:

- Accounting policies applied to borrowing costs: Follow standard 16 "Borrowing costs" and Circular guiding standards TT105/2003/TT-BTC dated November 4, 2003: Borrowing costs Loans are recorded as production and business expenses in the period in which they are incurred, unless capitalized. The capitalization of borrowing costs into the value of unfinished assets begins when borrowing costs are incurred during the period of construction investment, unfinished production until the investment assets are completed and put into use.

7- Principles for recording and capitalizing other expenses:

- Prepaid expenses: When large expenses arise, related to many accounting periods.
- Prepaid expense allocation method: Each accounting period, the accountant allocates prepaid expenses to the number of related periods. The cost of major ship repairs after completion of repairs will be allocated to expenses for a maximum period of 03 years.

8- Principles for recording payable expenses:

Amounts payable for goods and services received from the seller but not actually paid due to lack of invoices or insufficient accounting records and documents are recorded in the production and business expenses of the company. reporting period.

9- Principles and methods for recording provisions for payables:

- Recognition principle: according to Standard No. 18 "Provisions and contingent liabilities": The enterprise has a current debt obligation as a result of an event that has occurred; reduction in economic benefits; have a reliable estimate of the value of the obligation.
- Recognition method: guided in Circular No. 21/2006/TT-BTC dated March 20, 2006: The recognized value of a payable provision is the most reasonably estimated value of the amount. cash that will be required to settle existing liabilities at the end of the accounting period. The payable provision is established at the end of the accounting period.

10- Principles for recording equity:

- Principles for recording equity, share capital surplus, and other capital of the owner:
+ Owner's investment capital: recorded according to the owner's actual contributed capital.
+ Share capital surplus: recorded according to the difference between the actual issuance price and the par value of the shares.
+ Other capital of the owner: recorded according to the remaining value between the fair value of the assets that the business is given as gifts by organizations and individuals after deducting the tax payable related to this assets.
- Principles for recording exchange rate differences: Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance, Circular 53/2016/TT-BTC.
- Principles for recording undistributed profits: difference between revenue and income minus expenses and corporate income tax this year; Adjustments due to retroactive application of accounting policy changes and retroactive adjustment of material errors of previous years are accounted for in undistributed profits.

11- Principles and methods of revenue recognition:

Revenue is recognized according to Standard No. 14 "Revenue and other income", Circular guiding Standards No. 105/2003/TT-BTC dated November 4, 2003 of the BTC.

- Principles for recording sales revenue: When the Company has transferred ownership of goods and products and issued sales invoices, and payment has been accepted by the buyer.

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Parent Company financial statements

For the fourth quarter of 2024, ending December 31, 2024

- + For loan interest, deposit interest, and bond investment interest, the time to determine revenue depends on the time of the loan contract or interest receipt period.
- + Dividends and profits are determined when there is a decision, resolution or notice of distribution.
- + Securities transfer interest.
- + Foreign currency sales profits and exchange rate differences arising during the period of business activities are determined when the transactions or operations are completed.

12- Principles and methods of recording financial expenses:

Recording financial expenses costs or losses related to financial investment activities, lending and borrowing costs, capital contribution costs for joint ventures and associates, short-term securities transfer losses term, transaction costs for selling securities, provisions for devaluation of securities investments, losses arising when selling foreign currencies, losses in exchange rates arising, losses in exchange rate differences due to reassessment of debts of original origin. foreign currency at the date of preparation of financial statements at the end of the quarter and year.

13- Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses: according to Standard No. 17, Circular guiding standards No. 20/2006/TT-BTC dated March 20, 2006 of BTC.

14- Foreign exchange risk provisions: None

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

v- Notes to the financial statements

1- Cash	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
- Cash	313.462.000	301.261.000
- Cash at banks	130.788.320.762	205.783.574.176
- Cash equivalents	-	15.000.000.000
Total	<u>131.101.782.762</u>	<u>221.084.835.176</u>
2- Financial Investments	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
b) Held to maturity investments	133.000.000.000	60.000.000.000
b1) Short-term	133.000.000.000	60.000.000.000
- Term deposit	133.000.000.000	60.000.000.000
c) Other long-term investments	5.001.437.338	5.537.428.525
- <i>Investments in subsidiary</i>	<i>5.000.000.000</i>	<i>5.000.000.000</i>
+ Contribute capital in cash	4.207.068.905	4.207.068.905
+ Contribute capital in fixed assets	620.639.567	620.639.567
+ Contribute capital in Inventories	172.291.528	172.291.528
- <i>Invest in Stocks</i>	<i>1.437.338</i>	<i>537.428.525</i>
<i>Detailed as at 31, December 2024</i>		
Vitarschart JSC : 86 shares	1.369.070	537.018.920
Vietcombank: 12 shares	68.268	409.605
Total	<u>138.001.437.338</u>	<u>65.537.428.525</u>
d) Provision for Long-term Investments Devaluation		
Vitarschart JSC: 86 shares	(1.128.270)	(449.435.320)
Total	<u>(1.128.270)</u>	<u>(449.435.320)</u>
3- Short-term trade receivables	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
- Transvina	343.717.388	93.569.673
- Thien Phuc services trading Co., Ltd	616.248.287	3.147.487
- Other customers	3.297.467.919	23.740.238.757
Total	<u>4.257.433.594</u>	<u>23.833.808.430</u>

4- Other short-term receivables	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
- Advance Payment	2.206.101.856	2.937.560.671
- Deposit	32.000.000	692.000.000
- Hull and P&I Insurance receivables	4.287.420.941	1.935.659.086
- Receivable from Vinashinlines	7.342.487.574	7.342.487.574
- Accident Insurance	-	8.471.886
- Social Insurance	111.726.500	174.862.168
- Unemployment Insurance	-	-
- Accrued Interests	1.477.265.756	1.101.568.492
- Other receivables	43.650.769	20.871.440
+ Other	43.650.769	20.871.440
Total	<u>15.500.653.396</u>	<u>14.213.481.317</u>
5- Provision for bad receivables	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
- Duyen Hai company Ltd, Bach Dang branch	247.550.379	247.550.379
- Vinashinlines	7.342.487.574	7.342.487.574
- Thien Thanh transporting and trading joint stock Co.	158.378.400	158.378.400
- Hoang Kim Phat forwarding Co Ltd	1.104.934.000	1.104.934.000
- Nguyen Van Binh	358.500.000	358.500.000
- ABC producing and trading Co Ltd	90.761.500	95.761.500
- Hoang Ha trading and producing construction Co Ltd	199.080.000	199.080.000
Total	<u>9.501.691.853</u>	<u>9.506.691.853</u>
6- Inventory	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
- Raw materials	38.164.830.442	32.055.438.765
- Work in progress	1.738.248.703	-
Total	<u>39.903.079.145</u>	<u>32.055.438.765</u>
7- Construction in progress	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
+ TM8 land in Ho Sen street construction	-	48.614.897.953
+ Fixed assets major repair	957.343.997	1.124.146.300
+ Fixed assets purchasing	267.000.000	-
+ Other expenses	-	-
Total	<u>1.224.343.997</u>	<u>49.739.044.253</u>

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

8 - Increase, decrease fixed assets 2024

ITEMS	FIXED ASSET GROUP BUILDING&ARCHITECTONIC MODEL	TRANSPORTTATION & TRANSMIT INSTRUMENT	EQUIPMENT & MACHINE	INSTRUMENT & TOOLS FOR FOR MANAGEMENT	TOTAL
I - HISTORICAL COSTS					
1. Beginning balance	6.905.725.306	1.316.732.975.567	60.431.830	279.827.117	1.323.978.959.820
2. Increase during the year	76.012.537.360	293.443.597.635	5.042.465.194	6.069.174.981	380.567.775.170
In there:					
- Purchasing		293.443.597.635		219.174.980	293.662.772.615
- Completed capital construction invessting	76.012.537.360		5.042.465.194	5.850.000.001	86.905.002.555
- Change from investment real estate					-
3. Decrease during the year	46.958.605	495.752.276.315	-	-	495.799.234.920
In there:					
- Liquidation	46.958.605	495.752.276.315			495.799.234.920
- Change to instrument & tools according to Circular 45					-
- Others					-
4. Ending balance	82.871.304.061	1.114.424.296.887	5.102.897.024	6.349.002.098	1.208.747.500.070
In there:					
- Full depreciation fixed assets in use	3.404.646.756	336.468.738.647	60.431.830	216.281.662	340.150.098.895
II - ACCUMULATED DEPRECIATION					
1. Beginning balance	5.773.169.544	1.177.041.294.282	60.431.830	216.382.028	1.183.091.277.684
2. Increase during the year	1.670.294.914	63.784.466.096	411.365.071	779.412.482	66.645.538.563
- Depreciation	1.670.294.914	63.784.466.096	411.365.071	779.412.482	66.645.538.563
- Change from investment real estate					-
3. Decrease during the year	46.182.252	457.213.183.648	-	-	457.259.365.900
- Liquidation	46.182.252	457.213.183.648			457.259.365.900
- Change to instrument & tools according to Circular 45					-
- Others					-
4. Ending balance	7.397.282.206	783.612.576.730	471.796.901	995.794.510	792.477.450.347
III - CARRYING AMOUNT					
1. Beginning balance	1.132.555.762	139.691.681.285	-	63.445.089	140.887.682.136
4. Ending balance	75.474.021.855	330.811.720.157	4.631.100.123	5.353.207.588	416.270.049.723
- Carrying amount of mortgaged assets		291.265.856.092			291.265.856.092

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

8 - Increase, decrease intangible fixed assets 2024

ITEMS	FIXED ASSET GROUP	LAND USING RIGHT	COMPUTER	TOTAL
			SOFTWARE	
I - HISTORICAL COSTS				
1. Beginning balance		-	664.654.500	664.654.500
2. Increase during the year		-	-	-
3. Decrease during the year		-	-	-
4. Ending balance		-	664.654.500	664.654.500
II - ACCUMULATED ARMOTISATION				
1. Beginning balance		-	613.315.590	613.315.590
2. Increase during the year		-	51.338.910	51.338.910
- Armotisation			51.338.910	51.338.910
4. Ending balance		-	-	-
4. Ending balance		-	664.654.500	664.654.500
III - CARRYING AMOUNT				
1. Beginning balance		-	51.338.910	51.338.910
4. Ending balance		-	-	-

10 - Increase, decrease fixed assets of finance leasing 2024

11 - Increase, decrease investment real estate 2024 :

ITEMS	FIXED ASSET GROUP	BUILDINGS	INFRASTRUCTURE	TOTAL
I - HISTORICAL COSTS				
1. Beginning balance		2.627.505.019	21.072.499.632	23.700.004.651
2. Increase during the year		-	-	-
3. Decrease during the year		-	-	-
4. Ending balance		2.627.505.019	21.072.499.632	23.700.004.651
II - ACCUMULATED DEPRECIATION				
1. Beginning balance		2.627.505.019	17.639.957.003	20.267.462.022
2. Increase during the year		-	792.125.232	792.125.232
- Depreciation		-	792.125.232	792.125.232
3. Decrease during the year		-	-	-
4. Ending balance		2.627.505.019	18.432.082.235	21.059.587.254
III - CARRYING AMOUNT				
1. Beginning balance		-	3.432.542.629	3.432.542.629
4. Ending balance		-	2.640.417.397	2.640.417.397

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

12- Prepaid expenses		31/12/2024			01/01/2024
a)Short-term					
- Motor vessels insurance expenses		2.198.968.985			2.785.453.620
- Other prepaid expenses		62.550.000			238.072.000
		2.261.518.985			3.023.525.620
b)Long-term					
- Unexpired fixed assets major repairing cost		25.668.724.065			37.325.161.511
- Building equipments		1.829.180.746			
- Other prepaid expenses		174.171.428			-
Total		27.672.076.239			37.325.161.511
14- Borrowings and finance lease					
b) Long-term borrowings					
- Current portion of long-term liabilities		20.905.357.144			-
+ MSB loan		20.905.357.144			-
- Long-term liabilities		125.432.142.856			-
+ MSB loan		125.432.142.856			-
		146.337.500.000			-
15- Short-term trade payables					
		31/12/2024			01/01/2024
Viet My international lubricant joint stock Co		1.832.176.000			-
PT Indofuels Limited		8.521.857.720			-
Thanh Long petrolimex trading Co.Ltd		6.367.400.000			4.434.000.000
Other suppliers		9.311.930.757			10.017.919.979
Total		26.033.364.477			14.451.919.979
16- a) Taxes and other payables to the State budget					
		31/12/2024	payment made/net-off	payable for the year	01/01/2024
- Imported goods VAT		-	24.259.725.843	24.259.725.843	-
- Import Tax		-	588.446.837	588.446.837	-
- Corporate income tax		10.039.944.740	13.760.186.649	16.294.686.480	7.505.444.909
- Licensing fee		-	5.000.000	5.000.000	-
- Personal income tax		93.534.062	476.178.127	417.957.395	151.754.794
- Environmental tax		-	455.107.000	455.107.000	-
- Land and housing tax		-	747.398.792	747.398.792	-
- Others		-	508.543.529	508.543.529	-
Total		10.133.478.802	40.800.586.777	43.276.865.876	7.657.199.703
b) Receivables					
		31/12/2024	payment made	payable for the year	01/01/2024
- Land rental charges offset		1.539.917.581	-	990.485.193	2.530.402.774
Total		1.539.917.581	-	990.485.193	2.530.402.774

17- Accrued expenses	31/12/2024	01/01/2024
a) Short-term		
- Interest accrued expenses	156.360.616	-
- TM8 land capital construction accrued expenses	231.481.481	-
- Other accrued expenses	4.304.834.659	1.653.991.957
Total	4.692.676.756	1.653.991.957
18- Other payables	31/12/2024	01/01/2024
Short - term		
Union dues	108.134.073	47.662.446
Trade union fee	744.000	1.000.000
Health insurance	55.640.320	98.694.731
Unemployment insurance	135.738.001	3.674.333
Short - term deposits received	24.000.000	356.000.000
Dividends payables	507.375.000	7.107.375.000
Other payable to seafarers	1.471.921.383	1.586.197.576
Loan interest from banks	-	18.410.934.152
Other payables	1.838.431.691	436.417.896
Total	4.141.984.468	28.047.956.134
Long-term deposits received	900.000.000	-
Total	900.000.000	-
19- Unrealized revenue	31/12/2024	01/01/2024
Short-term		
- Ocean shipping deferred revenue	-	367.352.964
- Office for rent deferred revenue	777.524.935	32.320.541
Total	777.524.935	399.673.505
21- Deferred income tax and Property tax deferred	31/12/2024	01/01/2024
Property tax deferred	-	-
Deferred income tax	304.982.202	205.504.615

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

V22- Statement of changes in Equity:

a - Statement of changes in Equity in 2024

	Owner's equity invested capital	Investment and development fund	Retained earnings	Total
A	1	3	4	5
Beginning balance	200.000.000.000	82.932.721.854	209.892.258.039	492.824.979.893
Increase in the last year				-
- Increase equity in the year				-
- Net profit after tax 2023			35.420.149.921	35.420.149.921
- Appropriation of profit 2022		62.967.677.412	(76.169.900.442)	(13.202.223.030)
Ending balance at 31/12/2023	200.000.000.000	145.900.399.266	169.142.507.518	515.042.906.784
Beginning balance	200.000.000.000	145.900.399.266	169.142.507.518	515.042.906.784
- Net profit after tax 1st Quarter			169.459.786	169.459.786
- Net profit after tax 2nd Quarter			27.379.096.954	27.379.096.954
- Appropriation of profit 2022		133.722.357.597	(133.722.357.597)	-
- Appropriation of profit 2023		30.284.228.182	(35.420.149.921)	(5.135.921.739)
- Issued shares to increase share capital	139.999.600.000	(139.999.600.000)	-	-
- Net loss after tax 3rd Quarter			(4.067.268.547)	(4.067.268.547)
- Net profit after tax 4th Quarter			41.878.820.543	41.878.820.543
Ending balance at 31/12/2024	339.999.600.000	169.907.385.045	65.360.108.736	575.267.093.781

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

b - Detailed owner's equity invested capital:

	Ngày 31/12/2024	Ngày 01/01/2024
- Paid-in capital of VIMC (51% charter capital)	173.400.000.000	102.000.000.000
- Vietnam Container Shipping Joint Stock Corporation	136.032.400.000	-
- Other owners (49% charter capital)	30.567.200.000	98.000.000.000
Total	339.999.600.000	200.000.000.000

Capital transactions with owners and dividend distribution

- Owner's equity invested capital:

	Ngày 31/12/2024	Ngày 01/01/2024
+ Paid-in capital at the beginning balance	200.000.000.000	200.000.000.000
+ Paid-in capital increase during the year	139.999.600.000	-
- Capital issue to increase equity	139.999.600.000	-
+ Paid-in capital decrease during the year	-	-
+ Paid-in capital at the ending balance	339.999.600.000	200.000.000.000

d) Stocks

	Ngày 31/12/2024	Ngày 01/01/2024
- Outstanding shares beginning banlance	20.000.000	20.000.000
- Public offering	20.000.000	20.000.000
+ common share	20.000.000	20.000.000
- Shares registered for issuance	13.999.960	-
- Issued shares during the year	13.999.960	-
+ common share	13.999.960	-
- Outstanding shares ending balance	33.999.960	20.000.000
* Par value of outstanding share	10.000 đ/CP	10.000 đ/CP

e) Funds

	Năm 2024	Năm 2023
- Investment & development fund		
+ beginning balance	145.900.399.266	82.932.721.854
+ Increase during the year	164.006.585.779	62.967.677.412
Increase investment & development fund from appropriation of profit 2022	133.722.357.597	62.967.677.412
Increase investment & development fund from appropriation of profit 2023	30.284.228.182	-
+ Decrease during the year	139.999.600.000	-
- Issued shares to increase share capital from owner's equity	139.999.600.000	-
+ ending balance	169.907.385.045	145.900.399.266

- Welfare and reward fund

	Năm 2024	Năm 2023
+ beginning balance	12.275.788.770	531.807.740
+ Increase during the year	5.144.021.739	13.205.203.030
Increase reward fund from appropriation of profit	2.479.410.494	6.296.767.741
Increase welfare fund from appropriation of profit	2.479.410.495	6.296.767.741
Increase management reward fund from appropriation of profit	177.100.750	608.687.548
Increase reward fund from Hai Phong city government	8.100.000	2.980.000
+ Decrease during the year	6.675.638.817	1.461.222.000
+ ending balance	10.744.171.692	12.275.788.770

	Ngày 31/12/2024	Ngày 01/01/2024
23- Off - balance Sheet		
a) Foreign currency		
- USD	5.001.736,43	7.845.081,06
b) Bad debts treated	1.180.624.375	1.180.624.375
- Liana	59.231.742	59.231.742
- Sky Ocean Shipping	484.952.633	484.952.633
- Tan Dong Thuan service trading company Ltd	636.440.000	636.440.000

VI- ADDITIONAL INFORMATIONS FOR INCOME STATEMENT

	Năm 2024	Năm 2023
24- Gross revenue from sale of goods and rendering of services		
Revenue from sale of goods and rendering of services	569.172.796.552	547.107.412.021
+ Shipping operation	442.525.193.398	504.442.734.644
+ Chartered vessel	106.838.482.329	38.389.768.899
+ Investment real estate sale	3.089.256.277	3.282.941.874
+ Services sale	3.299.811.692	991.966.604
+ Goods sale	13.420.052.856	-
26- Net Revenue from sale of goods and rendering of services	569.172.796.552	547.107.412.021
27- Cost of goods sold		
- Shipping operation	436.386.575.181	500.362.415.513
+ Chartered vessel	102.604.629.347	36.555.082.376
+ Investment real estate sale	1.812.536.867	1.235.171.096
+ Services sale	1.276.517.262	383.919.806
+ Goods sale	12.947.606.865	-
Total	555.027.865.522	538.536.588.791
28- Income from financial activities		
- Interest income	3.877.716.541	9.678.244.704
- Selling securities profit	583.663	-
- Exchange rate differences profit during the year	10.156.139.199	10.488.991.536
- Exchange rate differences profit ending the year	1.487.370.687	1.029.333.924
Total	15.521.810.090	21.196.570.164
29- Expenses for financial activities		
- Interest expenses	781.803.082	2.862.441.692
- Exchange rate differences losses during the year	3.346.371.437	5.969.755.013
- Selling VST securities losses	35.269.320	-
- Provision for long-term investments	(47.057.200)	6.737.200
- Other finance expenses	65.097.868	112.879
Total	4.181.484.507	8.839.046.784
30- Other Income		
- Income from fixed assets liquidation	129.202.500.000	55.003.367
- Fixed assets liquidation expenses and carrying amount	(39.327.880.702)	-
- Debt restructuring	-	58.628.174.289
- Exempting from obligations	4.532.735.541	-
- Other	85.307.494	99.752.479
Total	94.492.662.333	58.782.930.135

31- Other Expenses	Năm 2024	Năm 2023
- Fine	8.543.529	137.733.480
- Land rental at TM8	347.538.500	2.583.972.067
- Other	300.069.464	306.766.021
Total	656.151.493	3.028.471.568
32- General & administration expenses and selling expenses	Năm 2024	Năm 2023
a) Selling expenses	9.550.182.520	11.841.439.097
Commissions	9.550.182.520	11.841.439.097
b) General & administration expenses	28.017.313.130	20.493.495.309
Material cost	1.511.379.860	1.105.642.744
Employee cost	18.656.456.200	18.211.245.385
Fixed asset depreciation	3.058.848.739	797.247.177
Taxes, fees, charges	319.857.574	5.000.000
Provision for doubtful short-term receivables cost	(5.000.000)	(3.954.702.351)
Outside purchasing services cost	1.693.817.829	1.254.175.667
Other cost	2.781.952.928	3.074.886.687
Total	37.567.495.650	32.334.934.406
33- Production and operating costs	Năm 2024	Năm 2023
33.1- Direct raw material cost	191.509.937.725	207.399.761.832
- Fuel cost	177.423.795.416	190.513.980.894
- Material cost	14.086.142.309	16.885.780.938
33.2 Employees cost	73.824.853.965	69.607.829.280
- Employees cost	61.500.000.000	56.300.000.000
- Social Insurance	4.862.760.000	5.302.500.000
Health insurance	541.909.440	605.789.280
- Unemployment Insurance	277.872.000	303.000.000
- Trade union fees	555.744.000	606.000.000
- Meal allowance	6.086.568.525	6.490.540.000
- Fixed asset depreciation and amortization	67.489.002.705	87.946.838.956
33.5 Outside purchasing services cost	237.699.020.091	191.169.691.967
33.6 Other cost	10.868.188.524	8.430.986.233
Total	581.391.003.010	564.555.108.268
34- Current corporate income tax expenses	16.294.686.480	7.831.923.837
35- Deferred Income Tax	99.476.587	1.095.797.013

VII- ADDITIONAL INFORMATION FOR CASH FLOW STATEMENT

	Năm 2024	Năm 2023
Drawdown of borrowings	146.337.500.000	-
- Borrowings	146.337.500.000	-
- Repayment of borrowings	-	36.018.450.000
- Repayment of borrowings	-	36.018.450.000

VIII- OTHER INFORMATION

TRANSACTIONS WITH RELATED PARTIES

1. Transaction with board of general directors	<u>Năm 2024</u>	<u>Năm 2023</u>
Board of directors income	3.005.723.817	4.171.474.859
Mr Nguyen Ngoc Anh - Chairman of the board	80.000.000	35.000.000
Mr Tran Van Nghi - Chairman of the board	-	674.788.355
Mr Vuong Ngoc Son - Vice chairman of the board	67.000.000	78.000.000
Mr Duong Ngoc Tu - General Director, board member	903.173.158	1.000.382.861
Mrs Vu Thi Phuong Thao - Board member	41.000.000	-
Mr Tran Dung Chien - Board member	-	49.000.000
Mr Dao Trong Su - Board member	-	49.000.000
Mr Pham Ba Chinh - Board member	67.000.000	29.000.000
Mr Pham Tuan Hai - Board member	-	12.000.000
Mr Nguyen Quang Duy - Vice General Director	327.616.390	677.577.121
Mr Le Van Thai - Vice General Director	727.321.572	739.109.111
Mr Doan Minh Than - Vice General Director	70.963.783	
Mrs Tran Thi Thanh Huong - Chief accountant	586.648.914	652.617.411
Mrs La Thi Lien Huong - Head of the supervisory board	53.000.000	73.000.000
Mrs Nguyen Ha Thanh - member of the supervisory board	41.000.000	53.000.000
Ms Phan Nha Trang - member of the supervisory board	-	26.000.000
Mr Phan Van Hung - member of the supervisory board	41.000.000	23.000.000
2. Transaction with related parties		
2.1. Short-term trade receivables	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
Subsidiary company - Vimaser	-	-
- Transvina - Hai Phong branch	343.717.388	93.569.673
2.2. Short-term trade payables	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
Vosco trading and service joint stock company	90.810.500	226.258.500
2.3. Other payables	<u>Ngày 31/12/2024</u>	<u>Ngày 01/01/2024</u>
Parent Company - VIMC	-	6.600.000.000
2.4. Revenue	<u>Năm 2024</u>	<u>Năm 2023</u>
Subsidiary company - Vimaser	46.756.230	68.740.764
- Transvina - Hai Phong branch	850.710.528	1.020.760.056
2.5. Income from fixed assets liquidation	<u>Năm 2024</u>	<u>Năm 2023</u>
Subsidiary company - Vimaser	36.000.000	-
2.6. Purchasing	<u>Năm 2024</u>	<u>Năm 2023</u>
Parent Company - VIMC	11.111.111	-
Vosco trading and service joint stock company	1.763.445.500	1.783.690.000
Vietnam Ocean Shipping Company	36.000.000	-
Green Logistic centre one member Co, Ltd	3.900.480	-

VINASHIP JOINT STOCK COMPANY

Address: 14 Vo Nguyen Giap street - Kenh Duong ward - Le Chan district - Hai Phong City

Parent Company Financial Statement

4th Quarter 2024 ended 31/12/2024

Activities	4th quarter 2024	Year 2024	4th quarter 2023	Year 2023
Shipping Operation				
- Revenue	115.753.873.487	442.525.193.398	112.465.220.118	504.442.734.644
- Cost	136.202.631.255	473.954.070.831	129.980.428.144	532.294.938.444
- Profit	(20.448.757.768)	(31.428.877.433)	(17.515.208.026)	(27.852.203.800)
Chartered vessel				
- Revenue	15.781.383.591	106.838.482.329	7.321.097.386	38.389.768.899
- Cost	15.232.193.038	102.604.629.347	6.717.897.514	36.957.493.851
- Profit	549.190.553	4.233.852.982	603.199.872	1.432.275.048
Investment real estate sale				
- Revenue	780.352.764	3.089.256.277	889.526.079	3.282.941.874
- Cost	333.815.808	1.812.536.867	365.176.615	1.235.171.096
- Profit	446.536.956	1.276.719.410	524.349.464	2.047.770.778
Services sale				
- Revenue	5.707.265.078	16.719.864.548	160.058.201	991.966.604
- Cost	4.436.296.956	14.224.124.127	153.536.734	383.919.806
- Profit	1.270.968.122	2.495.740.421	6.521.467	608.046.798
Financial activities				
- Revenue	9.880.027.923	15.521.810.090	2.822.657.393	21.196.570.164
- Cost	1.199.239.527	4.181.484.507	2.072.581.007	8.839.046.784
- Profit	8.680.788.396	11.340.325.583	750.076.386	12.357.523.380
Other Activities				
- Revenue	61.087.578.693	94.492.662.333	58.700.365.495	58.782.930.135
- Cost	221.960.527	656.151.493	2.584.622.120	3.028.471.568
- Profit	60.865.618.166	93.836.510.840	56.115.743.375	55.754.458.567

Preparer



Nguyen Bao Ngoc

Chief accountant



Tran Thi Thanh Huong

General director




Duong Ngoc Tu